

Baltic Journal of Economic Studies

Vol. 6 (2020) No. 2
MARCH



IZDEVNIECĪBA
BALTIJA
PUBLISHING



Publishing House
of Polonia University
"Educator"

Riga 2020

Editorial Team

Managing Editor

Anita Jankovska, Publishing House “Baltija Publishing”, Latvia.

Editorial Board

Hanon Barabaner, Estonian Entrepreneurship University of Applied Sciences, Estonia.

Yuliya Bogoyavlenska, Zhytomyr State Technological University, Ukraine.

Claudiu Cicea, Bucharest University of Economic Studies, Romania.

Yuliana Dragalin, Free International University, Republic of Moldova.

Meelis Kitsing, Centre for Free Economic Thought at the Estonian Business School, Estonia.

Jolanta Kloc, Cuiavian University in Włocławek, Poland.

Viktor Kozlovskij, Vilnius University of Applied Sciences, Lithuania.

Helga Kristjánsdóttir, University of Akureyri, Iceland.

Joanna Marszalek-Kawa, Nicolaus Copernicus University in Torun, Poland.

Andrzej Pawlik, The Jan Kochanowski University in Kielce, Poland.

Lina Pileliene, Vytautas Magnus University, Lithuania.

Julius Ramanauskas, Klaipeda University, Lithuania.

Kostyantyn Shaposhnykov, Black Sea Research Institute of Economy and Innovation, Ukraine.

Inna Stecenko, Baltic International Academy, Latvia.

Jan Zukovskis, Aleksandras Stulginskis University, Lithuania.

Baltic Journal of Economic Studies, Volume 6 Number 2. Riga, Latvia : Baltija Publishing, 2020, 130 pages.

The Baltic Journal of Economic Studies is an interdisciplinary scientific journal in the field of economics, business management, national economy, structural and social policies, innovation perspectives and institutional capability.

Published five times per year.

Latvia registered mass information mediums (MIM). Registration No. 000740259

Indexed in the following international databases:

Index Copernicus; Directory of Open Access Journals (DOAJ); (ESCI) by Web of Science; Research Papers in Economics (RePEc); Google Scholar; WorldCat; Crossref; Publons; BASE; POL-index (PBN).

Content of this publication should not be produced, stored in computerized system or published in any form or any manner, including electronic, mechanical, reprographic or photographic, without prior written permission from the Publisher. The reference is mandatory in case of citation. Each author is responsible for content and formation of his/her chapter. The individual contribution in this publication and any liabilities arising from them remain the responsibility of the authors.

Publishing House of Polonia University “Educator” is a co-publisher of this periodical.

Printed and bound in Riga by LLC Publishing House “Baltija Publishing”.

Journal is available: www.baltijapublishing.lv/index.php/issue

DOI: <https://doi.org/10.30525/2256-0742>

ISSN 2256-0742 (PRINT)
ISSN 2256-0963 (ONLINE)

© Article writers, Baltic Journal of Economic Studies, 2020
© All rights reserved, Publishing House “Baltija Publishing”, 2020
© All rights reserved, Publishing House of Polonia University “Educator”, 2020

Baltic Journal of Economic Studies. Volume 6 (2020) Number 2.
Publicētie materiāli ne vienmēr atbilst redakcijas viedoklim.
Par skaitļu, faktu pareizību un sludinājumiem atbild autori.

Izdevniecība “Baltija Publishing”
Valdeku iela 62-156, Rīga, LV-1058
Iespiests tipogrāfijā SIA “Izdevniecība “Baltija Publishing”