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ENTREPRENEURS IN UZBEKISTAN BY THE STATE SUPPORT SYSTEM

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Abstract: the development of entrepreneurship in Uzbekistan is one of the important areas of stabilization of the national economy and employment of the population. In recent years, the state has improved the system of support for entrepreneurs and introduced mechanisms for providing financial, legal and institutional support to them. The work of this thesis analyzes the system of support of entrepreneurs in the Republic of Uzbekistan, its main directions and effectiveness.

Keywords: Legal,law,financial support,Entrepreneurship,the rights, constitution,business,tax,economic development.

1. Legal basis of entrepreneurial activity in Uzbekistan. Freedom of entrepreneurship in Uzbekistan is enshrined in the Constitution and special legislation. The main legal framework consists of:

- According to the Constitution of the Republic of Uzbekistan – Article 53, every citizen has the right to become an owner and engage in entrepreneurship.

- The law "on the freedom of entrepreneurial activity " – this law was adopted to protect the rights of entrepreneurs, regulate their relations with government agencies and reduce excessive bureaucratic barriers.

- * The law "on the protection of the rights of entrepreneurs " – establishes mechanisms for state support of the interests of entrepreneurs.

- * Law "on the protection of private property and guarantees of the rights of owners " – guarantees the property rights of entrepreneurs.

The state is developing various state programs to support entrepreneurship and implementing them in stages.

2. Financial assistance provided by the state

The main areas of financial support for entrepreneurs in Uzbekistan are as follows:

2.1. Preferential loans

- * Through the fund for the development of entrepreneurship, preferential loans are allocated for the establishment and expansion of business.

- Central Bank of the Republic of Uzbekistan and commercial banks offer special preferential credit lines for entrepreneurs.

- Under the programs "women's notebook" and "youth notebook", preferential loans are allocated to young people and women to start a business.

2.2. Tax benefits and preferences

* Newly established business entities are partially exempt from income tax in the first years.

* There are tax relief for entrepreneurs engaged in agriculture, IT, exports.

* The "single tax payment" system reduces the tax burden on small businesses.

3. Government grants and subsidies

Grants and subsidies serve to increase the financial stability of entrepreneurs and implement innovative business ideas.

3.1. Grants for innovative startups

* Startup grants for young scientists and entrepreneurs are allocated by the Ministry of innovation development.

- "National incubator centers " and business accelerators help entrepreneurs develop startup projects.

3.2. Agricultural subsidies

• Farms and agribusiness entities use government subsidies for the purchase of seeds, fertilizers, machinery.

• There is a financial support system for the construction of new greenhouses and the production of export-oriented agricultural products.

3.3. Export support programs

* Uzbekistan Export Promotion Agency provides government subsidies to exporting entrepreneurs.

• Through foreign trade benefits, exporters will be able to reduce customs and logistics costs.

4. Legal protection and institutional support for entrepreneurs. The legal support of entrepreneurs by the state is carried out through the following mechanisms:

4.1. Entrepreneurship Development Agency

• The Entrepreneurship Development Agency under the president develops and implements various programs for entrepreneurs.

* Consulting Centers for entrepreneurs are established.

4.2. Ombudsman for the protection of the rights of entrepreneurs

• In the event of violations of the rights of entrepreneurs, the ombudsman will contact the relevant government agencies to protect them.

4.3. Electronic services and the "Single Window" System

* Through the portal "single window", entrepreneurs can obtain licenses and certificates.

• Digitization of public services saves time and costs for entrepreneurs.

5. Improving the entrepreneurial environment and introducing international experience. In order to improve the entrepreneurial climate in Uzbekistan, the following reforms are implemented:

• The processes of registration and conduct of business have been simplified.

* Cooperation with international financial institutions, the World Bank and the International Monetary Fund is aimed at developing entrepreneurship.

- Entrepreneurship training programs are aimed at teaching young people business skills and supporting their startups.

It can be said: in Uzbekistan, a solid legal framework has been created for the development of entrepreneurial activity, which is supported by the state in every possible way. Constitutional guarantees, special laws and a systematic approach of state bodies are aimed at protecting the free functioning and rights of entrepreneurs.

The state has introduced a simplified registration process in order to support entrepreneurs, is providing tax relief and credit benefits, and is also implementing reforms aimed at improving the business environment.

There are also special Ombudsman Institute for the protection of the rights of entrepreneurs, economic courts and interaction platforms with state bodies. This creates a guarantee of the legitimate interests of business entities and allows them to conduct reliable business.

The reforms carried out to develop entrepreneurship in Uzbekistan serve to increase the economy of the country, create new jobs and increase the well-being of the people. Therefore, the field of entrepreneurship is expected to develop further in the future and take an important place in the sustainable economic development of the country.

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